

Minutes for the regular National Finance Committee meeting July 23, 2024.

Meeting convened at 8:31 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Paul DeRienzo, Lynden Foley, Kamau Harris, Christina Huggins, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano (Chair), Myla Reson, Minerva Sanders, Susan Young also attending was Pacifica Executive Director Stephanie D. Wells.  
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Agenda:

Preliminary Items – (5 min.)

1 Call to Order by Chair

2. Roll Call by Secretary

~~3 Report-out from the Executive session of June 11th meeting~~

4. Excused Absences

5. Identify Timekeepers

6 Agenda approval (5 min)

7 Approve open session minutes of June 11, 2024,  
(5 minutes)

8. Questions on PNB approved motion to mute/remove disruptions. Usefulness of Zoom over Maestro? (chair 5 min)

9..Executive Director Open Report and Q&A (Stephanie Wells) (40 min)

a. Open Session ED Report.

b. 2<sup>nd</sup> Q Pacifica consolidated Financials. .

c. Update on WBAI budget deficit closure (ongoing)

d National Office Budget, -2024 to review? Move on?

-Report on NFO 2025 Budget: participation of NFC needed?

10. NFC timeline for completion of 2025 budgets so that NFC reviews can occur during Sept meetings. (Sept 9, 2024 and Sept 23, 2024.). **Assignments;**  
(chair) (15min)

a) Steps to follow up: Contact GM , get budget ready date. (Has GM read the preparation timeline?)

b) Local Finance Committee (if applicable) Get 2025 Budget review and approval on the agenda

c) LSB Get 2025 Budget review and approval on the agenda.

11. Items to Schedule for upcoming NFC agendas; in order, as needed? (chair) (10 minutes)

a. KPFT 2025 Budget, review for approval or correction.

b. National Office budget 2024 ? [?Addressed earlier in meeting?]

c. Chart of account agreement across all stations (Revenue lines)

d. Determination and approval process for Station allotments to Central Services [

12. Motion to Adjourn at planned time of 10:15pm EST

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Roll call 8:31 PM (ET)

The Secretary called the roll.

The Chair called for Excused absences.

**Point of Order:** (R. Paul Martin) First the committee has not adopted an agenda, and second there are no excused absences on the NFC.

The Chair said that she was using the meeting format that the PNB uses. She agreed to not call for excused absences.

Identify Timekeepers 8:37 PM (ET)

Susan Young volunteered to be the time keeper.

Agenda approval for the open portion of the agenda 8:37 PM (ET)

**Motion:** (Susan Young) “To approve the agenda.” (Passed without objection as amended)

The Committee discussed the motion.

**Amendment:** (R. Paul Martin) “On the item ‘6 Agenda approval for the open portion of the agenda’ to strike the words, ‘for the open portion of the agenda,’ and on the item, ‘7 Approve open session minutes of May 28, and June 11, 2024,’ to strike, ‘May 28, and.’” (Passed without objection)

The committee discussed the amendment.

Approve open session minutes of June 11, 2024 8:46 PM (ET)

**Motion:** (Susan Young) “To approve the minutes of the June 11, 2024, NFC meeting.” (Passed without objection)

Questions on PNB approved motion to mute/remove disruptions. Usefulness of Zoom over Maestro 8:46 PM (ET)

The Chair told the committee that the PNB had approved a motion on muting or removing disruptions from the meeting. The committee discussed the PNB motion.

Executive Director Open Report and Q&A 8:53 PM (ET)

The Executive Director read parts of her written report which were not confidential to the committee. The committee discussed the oral report and related topics.

**Motion:** (Susan Young) “To extend the time for this item by 10 minutes.” (Passed without objection) 9:33 PM (ET)

The committee continued to discuss the Executive Director’s oral report.

**Call for the orders of the day:** (Susan Young) 9:44 PM (ET)

**Motion:** (Susan Young) “To have an additional 10 minutes to address Central Services.” (Passed without objection) 9:49 PM (ET)

The committee discussed Central Services issues.

**Call for the orders of the day:** (Susan Young) 9:54 PM (ET)

NFC timeline for completion of 2025 budgets so that NFC reviews can occur during Sept meetings 9:57 PM (ET)

The Chair said that she had sent that time line to every General Manager, Business Manager, local Finance Committee and LSB and that over 100 people have gotten it.

The committee discussed budget considerations.

Items to Schedule for upcoming NFC agendas; in order, as needed? 10:12 PM (ET)

The committee discussed possible items for future meetings.

**Motion:** (Darlene Pagano) “To adjourn.” (Passed without objection)

Adjourned 10:23 PM (ET)

Submitted by R. Paul Martin, Secretary