

Minutes for the regular National Finance Committee meeting November 12, 2024.

Meeting convened at 8:35 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Lynden Foley, Kamau Harris, Christina Huggins, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano (Chair), Myla Reson, Minerva Sanders, Susan Young also attending was Executive Director Stephanie D. Wells.

Agenda:

1. Call to order
2. Roll call
3. Approve Draft Agenda
4. Minutes Approval , Oct 22, 2024 (5)
5. ED Report, Stephanie Wells (10)
6. Christina Huggins question to ED, on details of PNO Payroll Fund (10)
7. Return to topic of Central Services. (order is changeable) (90)
 - A. Current Formulas
 - B. Review Revenue Accounts
 - C. National Office payments and needs
 - D. CS current payments per unit, Unit shortages
 - E. Change/unify formula on Revenue,
 - F. Change/unify formula on CS %
 - G. Test options on PNO and units for consequences.
8. Items to Schedule for upcoming NFC agendas; as needed? (5 min)
 - A. Update on status of other budgets, WBAI, WPFW, PNO
 - B. NFC Communications with PNB and LSBs. Information sharing
 - C. Discussion of usefulness of Maestro vs Zoom
9. Motion to Adjourn at estimated time of 10:35 PM (ET)

Roll call 8:35 PM (ET)

The Secretary called the roll.

Approve Draft Agenda 8:36 PM (ET)

Motion: (Darlene Pagano) “To adopt the agenda.” (Passed without objection as amended)

The Committee discussed the motion.

Amendment: (R. Paul Martin) “To strike the times for ‘Roll Call’ and ‘Approve Draft Agenda.’” (Passed without objection)

The committee discussed the amendment.

Minutes Approval , Oct 22, 2024 8:47 PM (ET)

Motion: (R. Paul Martin) “To approve the minutes of the October 22, 2024, NFC meeting.” (Passed without objection)

The Committee discussed the motion.

ED Report, Stephanie Wells 8:49 PM (ET)

The Executive Director gave the committee a report on Pacifica’s financial situation and went over a report she’d done for the PNB meeting of November 7, 2024. The committee discussed the report with her.

Motion: (Darlene Pagano) “To extend the time for this item by five minutes.” (Passed without objection) 9:30 PM (ET)

The committee continued to discuss the Executive Director’s report.

Motion: (Myla Reson) “To extend the time for this item to allow Minerva and me to talk.”

Amendment: (Kamau Harris) “To extend the time for this item by 15 minutes.” (Passed without objection)

Motion: “To extend the time for this item by 15 minutes.” (Passed without objection) 9:44 PM (ET)

The committee continued to discuss the Executive Director’s report.

Christina Huggins question to ED, on details of PNO Payroll Fund 10:08 PM (ET)

The member asked the Executive Director to tell the committee which stations got money from a special payroll fund and how much at the November 19, 2024, meeting.

Return to topic of Central Services 10:11 PM (ET)

The committee discussed Central Services fees and the Central Services formula with the Executive Director.

Items to Schedule for upcoming NFC agendas; as needed? 10:35 PM (ET)

Motion: (Darlene Pagano) “To meet on Tuesday November 19, 2024, at 8:30 PM (ET).” (Passed 7 for, 0 against, 2 abstentions)

The Committee discussed the motion.

Update on status of other budgets, WBAI, WPFW, PNO 10:37 PM (ET)

The Chair asked about the status of the WBAI and WPFW draft FY25 budgets. The respective Treasurers said that they were each coming to the LSB the night after this meeting.

Adjourned 10:38 PM (ET)

Submitted by R. Paul Martin, Secretary