

Minutes for the regular National Finance Committee meeting November 19, 2024.

Meeting convened at 8:38 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Paul DeRienzo, Lynden Foley, Kamau Harris, Christina Huggins, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano (Chair), Myla Reson, Minerva Sanders, Susan Young also attending were Executive Director Stephanie D. Wells, WBAI interim General Manager Robert Hennelly and WPFW interim General Manager Miyuke Williams.

Agenda:

1. Call to order
2. Roll call (2 min)
3. Approve Draft Agenda (5)
4. Minutes Approval , Nov, 12, 2024 (5)
5. Presentation and Review of WBAI FY25 budget (30)
As passed by full LSB, Stephanie Wells, Bob Hennelly
6. Vote to approve or decline approval of WBAI budget to PNB (20)
7. Presentation and Review of WPFW FY25 budget (30)
As passed by full LSB, Stephanie Wells, Miyuke Williams
8. Vote to approve or decline approval of WPFW budget to PNB (20)
9. ED Report, Stephanie Wells (10)
10. unfinished business:
 - A. Return to topic of Central Services. Current Formulas
 - a. Review Revenue Accounts
 - b. National Office payments and needs
 - c. CS current payments per unit, Unit shortages
 - d. Change/unify formula on Revenue,
 - e. Change/unify formula on CS %
 - f. Test options on PNO and units for consequences.
 - B. Items to Schedule for upcoming NFC agendas; as needed?
 - a. Update on status of other budgets, PNO
 - b. NFC Communications with PNB and LSBs. Information sharing
 - c. Discussion of usefulness of Maestro vs Zoom
11. Motion to Adjourn at estimated time of 10:45 PM (ET)

Roll call 8:38 PM (ET)

The Secretary called the roll.

Approve Draft Agenda 8:40 PM (ET)

Motion: (Susan Young) “To approve the agenda.” (Passed without objection) 8:47 PM (ET)

Minutes Approval 8:47 PM (ET)

There were no draft minutes presented for approval.

Presentation and Review of WBAI FY25 budget 8:48 PM (ET)

The Executive Director and the WBAI interim General Manager presented the WBAI draft FY25 budget. The committee discussed the draft budget with them.

Vote to approve or decline approval of WBAI budget to PNB 9:47 PM (ET)

Motion: (Susan Young) “To approve the draft FY25 WBAI budget and to send it to the PNB.” (Passed 8 for, 1 against, 1 abstention)

The Committee discussed the motion.

Call for the orders of the day: (Darlene Pagano) 10:17 PM (ET)

Presentation and Review of WPFW FY25 budget 10:18 PM (ET)

The Executive Director, the WPFW interim General Manager and the WPFW Treasurer presented the WPFW draft FY25 budget. The committee discussed the draft budget with them.

Vote to approve or decline approval of WPFW budget to PNB 10:36 PM (ET)

Motion: (Susan Young) “To approve the draft FY25 WPFW budget and to send it to the PNB.” (Passed without objection) 10:38 PM (ET)

The Committee discussed the motion.

ED Report, Stephanie Wells 10:41 PM (ET)

The Executive Director gave a brief report.

Adjourned 10:46 PM (ET)

Submitted by R. Paul Martin, Secretary