

Minutes for the regular National Finance Committee meeting December 10, 2024.

Meeting convened at 8:35 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Paul DeRienzo, Lynden Foley, Kamau Harris, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano (Chair), Myla Reson, Minerva Sanders, Susan Young also attending was Executive Director Stephanie D. Wells.

Agenda:

1. Call to order
2. Roll call
3. Agenda approval (5)
4. Minutes Approval, Nov 26, 2024 (5)
5. ED Report, Stephanie Wells (10)
6. Motion to bring to the PNB, along with the PNO budget, a process for instituting Central Service payments in FY 2025 (Christina Huggins) (20)
7. Subcarrier Income – history, current status, motion about use (reserve to stations or support National Office) Stephanie Wells (15)
8. 3rd Q consolidated financials, review. Q and A Stephanie Wells (15)
9. Discussion of usefulness of Maestro vs Zoom (10)
10. Return to topic of Central Services. Current Formulas (5)
 - A. Review Revenue Accounts
 - B. National Office payments and needs
 - C. CS current payments per unit, Unit shortages
 - D. Change/unify formula on Revenue,
 - E. Change/unify formula on CS %
 - F. Test options on PNO and units for consequences.
11. Items to Schedule for upcoming NFC agendas; as needed?
12. NFC Communications with PNB and LSBs. Responsibility of Information sharing.
13. Adjourn at a suggested time of 10:15 PM (ET)

Roll call 8:35 PM (ET)

The Secretary called the roll.

Agenda approval 8:37 PM (ET)

Motion: (Susan Young) “To approve the agenda.” (Passed without objection)

Amendment: (Susan Young) “To put ‘Subcarrier Income – history, current status, motion about use’ before ‘3rd Q consolidated financials, review. Q and A.’” (Passed without objection)

Minutes Approval, Nov 26, 2024 8:44 PM (ET)

Motion: (Susan Young) “To approve the minutes of the November 16, 2024, NFC meeting.”
(Passed without objection)

ED Report, Stephanie Wells 8:45 PM (ET)

The Executive Director told the committee that she had sent all of the financial information to everyone, and that it’s the same report as was presented to the PNB meeting last week. The committee discussed the report with her.

Motion to bring to the PNB, along with the PNO budget, a process for instituting Central Service payments in FY 2025 9:02 PM (ET)

The following motion was submitted in writing by KPFA Treasurer Christina Huggins. Since she was absent the Chair read the motion.

Motion: (Christina Huggins) “The Pacifica National Finance Committee urges the Pacifica National Board to pass the following motion regarding FY25 Central Service Fees.

“Whereas the Pacifica National Board, (PNB) has passed budgets for the 2025 fiscal year for KPFA, KPFA, KPFT, WPFW, WBAI and the Pacifica Affiliates:

“Therefore be it resolved that the PNB hereby directs the Pacifica Executive Director to communicate to all division management and members of the National Finance Committee that the Central Services Formula for the fiscal year of 2025 will be the amount designated as projected Central Service revenue from each station as specified in the NATIONAL OFFICE FY25 Proposed Budget sent November 19, 2024, and as specified in the divisions’ PNB approved FY25 budgets, (for KPFA, KPFA, KPFT, WPFW, WBAI and the Pacifica Affiliates).

“And be it further resolved that the FY25 division projected budgeted funds for Central Service Fees will be divided into 12 monthly payments or 24 bi-monthly payments for the fiscal year of 2025 and that Pacifica management is hereby authorized to provide direct oversight to division management to ensure timely payment for all FY25 budgeted Central Service Fees.” (Passed without objection)

The Committee discussed the motion.

Amendment: (Darlene Pagano) “As the Pacifica National Finance Committee was not able to complete a thorough evaluation of the Central Services formula(s) used in creating the unit budgets for FY25,

Be it resolved That The NFC will continue its research and evaluation of an equitable Central services formula that fulfills the needs of the Pacifica National Office in providing its designated services to all units AND is as sparing as possible on the revenues of the stations,

And further the NFC will complete this Central Services review in a time-certain of its first July 2025 meeting to allow the units to create timely budgets for FY26 by the budget approval deadline of the end of FY25. (probably the first NFC meeting of July 2025 for budgets to be passed by Sept 30, 2025)

“And further that the Central Services amounts that each station provided on their PNB approved budget for 2025 will remain stable for the duration of this 2025 fiscal year.

“And further when the NFC has approved a researched and tested CS formula for all Pacifica units, should that date be earlier than July 30, 2025, no change to the FY2025 budgets in effect will be retroactively applied. A uniform CS formula will be the standard beginning with the budgets created for FY2026.” (Fails 3 for, 4 against, 2 abstentions)

The committee discussed the amendment.

Subcarrier Income – history, current status, motion about use (reserve to stations or support National Office) Stephanie Wells 9:33 PM (ET)

The Executive Director told the committee what the Subsidiary Communications Authorization (SCA) is and gave a short history of it as relates to the Pacifica Foundation.

Motion: (Susan Young) “To affirm that the SCA revenue be devoted to support national operations.” (Passed 8 for, 0 against, 1 abstention)

The Committee discussed the motion.

3rd Q consolidated financials, review. Q and A 10:02 PM (ET)

The committee discussed the “PACIFICA FOUNDATION Consolidated Monthly Income Statement For the Nine Months Ending Sunday, June 30, 2024” as presented by the Executive Director. It was agreed that the Income Statement could be released to the public.

Motion: (Darlene Pagano) “To adjourn.” (Passed without objection) 10:26 PM (ET)

Adjourned 10:26 PM (ET)

Submitted by R. Paul Martin, Secretary